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## AGREEMENT

This agreement made and entered into this <u>3</u> day of <u>Decamber</u>, 1983, by and between KENTON COUNTY WATER DISTRICT NO. 1, hereinafter designated "District" and the CITY OF WILDER, hereinafter designated "City," WITNESSETH:

WHEREAS, the District and the City operate water systems and the District presently serves a portion of the City; and

WHEREAS, the District presently serves a portion of the City on a resale basis and a portion of the City on a direct bill basis;

NOW, THEREFORE, THE PARTIES HEREBY AGREE AS FOLLOWS:

1. The City will continue to own the resale water system and hereby contracts with the District for the prevailing wholesale rate, as approved by the Kentucky Public Service Commission for customers served by the master meter.

2. The District will continue to serve the direct-billed customers of the City at the prevailing general rates of the District.

3. All services provided will be in accordance with the prevailing tariff approved by the Kentucky Public Service Commission.

4. During the period of this contract, the District shall have the exclusive right to serve any and all new customers located within the boundaries of the City, except any new customers on the present City-served system which will receive the wholesale rate.

5. This agreement shall be effective for twenty (20) years from the date of this contract, after approval by the City Council of the City of Wilder, Kentucky, and by the Board of Commissioners of Kenton County Water District No. 1. Each party shall cooperate to carry out the terms, conditions and intent of this agreement. This agreement may be terminated at any time by the mutual agreement of both parties.

6. At the end of the contract term, the parties may negotiate for an extension thereof upon mutually agreeable terms.

IN WITNESS WHEREOF, this agreement is approved the date first herein written by the Board of Commissioners of Kenton County Water District No. 1 at a duly constituted meeting held on the <u>17</u> day of <u>herman</u>, 1984, and as shown in the minutes of said Water District authorizing the Chairman to execute this agreement on behalf of the said Water District.

IN WITNESS WHEREOF, this agreement is approved the date first herein written by the City Council of the City of Wilder, Kentucky, pursuant to a resolution of said Council duly adopted and contained in the minutes of said City dated December \_\_\_\_\_, 1983, authorizing the Mayor to execute this agreement.

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KENTON COUNTY WATER DISTRICT NO. 1 BY: This ina 1: ROSS T. ACRA, CHAIRMAN

CITY OF WILDER, KENTUCKY BY: (mor h) llows JERRY WILLIAMS, MAYOR